

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**KNK Holdings Limited**  
**中國卓銀國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code : 8039)**

**CHANGE OF DIRECTORS AND  
MEMBERS OF BOARD COMMITTEES**

With effect from 2 November 2020, Ms. Chan Yuk Chun has been appointed as independent non-executive Director, the chairman of the Nomination Committee as well as a member of the Audit Committee and the Remuneration Committee of the Company to replace the positions vacated by Mr. Chan Chung Yin, Victor.

**RESIGNATION OF INDEPENEDNT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Directors**” or “**Board**”) of KNK Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that the Board has accepted the resignation of Mr. Chan Chung Yin, Victor (“**Mr. Chan**”) as independent non-executive Director of the Company with effect from 2 November 2020 for the reason that he requires more time to pursue his other business engagement. Upon his resignation, Mr. Chan automatically ceased to be the chairman of the Nomination Committee and a member of the Audit Committee and the Remuneration Committee under the Board.

Mr. Chan confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to his resignation.

**APPOINTMENT OF INDEPENEDNT NON-EXECUTIVE DIRECTOR**

The Board also announces that Ms. Chan Yuk Chun (“**Ms. Chan**”) has been appointed as independent non-executive Director of the Company with effect from 2 November 2020 and at the same time succeed Mr. Chan for all the above positions vacated by him under the Board.

Ms. Chan, aged 59, is an associate member and Chartered Governance Professional of The Hong Kong Institute of Chartered Secretaries. Ms. Chan holds a Master Degree in Corporate Finance from Hong Kong Polytechnic University and an external Bachelor Degree in Laws from University of London. She has experience in business consultation and over 20 years experience in serving a number of listed companies in Hong Kong as company secretary.

Pursuant to the appointment letter given to Ms. Chan, her appointment as independent non-executive Director shall be for an initial term of three (3) years commencing from 2 November 2020. To fill the casual vacancy of the Board, Ms. Chan shall hold office until the first general meeting after her appointment and shall then be subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Ms. Chan is entitled to an annual Director’s fee of HK\$120,000 which was recommended by the Remuneration Committee and determined by the Board as authorized by the shareholders at the annual general meeting, with reference to her experience, duties and responsibilities undertaken by her and the prevailing market conditions.

Save as disclosed in this announcement, as at the date hereof, Ms. Chan does not :-

- (i) hold any other positions in the Company or other members of the Group;
- (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and
- (iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Chan confirmed that she meets all independence criteria as set out under Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Chan.

The Board would like to take this opportunity to welcome Ms. Chan for joining the Board and express its sincere gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of service.

By order of the Board  
**KNK Holdings Limited**  
**Sin Pui Ying**  
*Executive Director*

Hong Kong, 2 November 2020

*As at the date hereof and after the above change, the executive Directors are Mr. Poon Kai Kit, Joe and Ms. Sin Pui Ying; and the independent non-executive Directors are Mr. Lee Pui Chung, Ms. Lai Pik Chi, Peggy and Ms. Chan Yuk Chun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.knk.com.hk](http://www.knk.com.hk).*