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**KNK Holdings Limited**  
**中國卓銀國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8039)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR; AND**  
**(2) APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Cheung Hoi Chung has tendered his resignation as an executive Director with effect from 6 December 2018; and
- (2) Mr. Feng Wei has been appointed as an executive Director with effect from 6 December 2018.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of KNK Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheung Hoi Chung (“**Mr. Cheung**”) has tendered his resignation as an executive Director with effect from 6 December 2018 due to his intention to focus on his other business commitments.

Mr. Cheung has confirmed that he has no disagreements with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take the opportunity to thank Mr. Cheung for his contribution to the Company during his tenure of office.

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Feng Wei (方偉) (“**Mr. Feng**”) has been appointed as an executive Director with effect from 6 December 2018. Set out below are the biographical details of Mr. Feng.

**Mr. Feng Wei (方偉)**, aged 48, graduated from 中國社會科學院 (Chinese Academy of Social Sciences<sup>#</sup>), the People’s Republic of China, with a master degree in 貨幣銀行學 (currency banking<sup>#</sup>) in 1998. He is a 高級風險管理師 (senior risk manager<sup>#</sup>) as accredited by 亞洲風險管理協會 (Asia Risk Management Association) and 風險師職業資格認證委員會 (Risk Manager Professional Accreditation Association<sup>#</sup>).

Mr. Feng worked in various industries including banking, automobiles, insurance agency, insurance assessment, internet technology and corporate finance over the past approximately 30 years. From 1997 to 2005, he worked in 山東博龍新能源汽車有限公司 (Shandong Bolong New Energy Automobiles Co. Ltd.#) as a deputy general manager. He is currently the chairman of each of 金聯安保險經紀(北京)有限公司 (Jinlian Insurance Agency (Beijing) Co. Ltd.#), 金聯安國際投資集團有限公司 (Jinlian International Investments Group Co. Ltd.#), 滴滴快保互聯網科技(北京)有限公司 (Didi Kuaibao Internet Technology (Beijing) Co. Ltd.#) and 金聯安保險公估(北京)有限公司 (Jinlian Insurance Assessment (Beijing) Co. Ltd.#).

Mr. Feng currently holds positions in a number of public offices including the executive chairman of 亞洲風險管理協會 (Asia Risk Management Association#), an executive director of 世界傑出浙商協會 (World Prominent Jiejiang Merchant Association#), the chief secretariat of 中國馬來西亞國際友好協會 (China International Friendship Association of Malaysia#) and the standing deputy chairman of 北京杭州企業商會 (Hangzhou Chamber of Commerce in Beijing#).

Mr. Feng has entered into a service contract with the Company. Pursuant to the service contract, Mr. Feng was appointed for an initial fixed term of three years commencing from 6 December 2018 and will continue thereafter until terminated by not less than three months' notice in writing served by either party to the other. As a Director appointed to fill the casual vacancy on the Board following Mr. Cheung's resignation, Mr. Feng shall hold office only until the first general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. He will also be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to his service contract with the Company, Mr. Feng is entitled to an annual fee of HK\$240,000 as well as a discretionary bonus to be determined by the Board. The emoluments of Mr. Feng was determined by the Board with reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Feng:—

- (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company;
- (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; and
- (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Feng.

The Company would like to welcome Mr. Feng for joining the Board.

By order of the Board  
**KNK HOLDINGS LIMITED**  
**Poon Kai Kit Joe**  
*Chairman*

Hong Kong, 6 December 2018

*As at the date of this announcement, the executive Directors are Mr. Poon Kai Kit Joe, Ms. Chan Ka Yee, Mr. Sun Xiao Li, Mr. Gu Jintai, Ms. Shi Lijie and Mr. Feng Wei; and the independent non-executive Directors are Mr. Kong Kam Wang, Mr. Sung Hak Keung Andy and Mr. Wong Kai Tat.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.knk.com.hk](http://www.knk.com.hk).*

*# The English translation of the Chinese names in this announcement are included for information purpose only, and should not be regarded as the official English names of such Chinese names.*